

Overview

On February 4th, the Bureau of Labor Statistics (BLS) reported employment rose by 467,000 in January, and the unemployment rate was little changed at 4.0 percent. Employment growth continued in leisure and hospitality, in professional and business services, in retail trade, and in transportation and warehousing.¹

For veterans, unemployment increased from 3.2 percent to 3.8 percent in January. Post-9/11 veteran unemployment increased from 4.3 percent to 5.2 percent. Of the total 338,000 unemployed veterans ages 18 and over, 44 percent have been unemployed for less than five weeks and 56 percent have been unemployed for more than five weeks. The average length of unemployment is 22.2 (the median is 8.2 weeks). The overall unemployment trend varies by different veteran demographic factors, however, some more than others.

With respect to age, the unemployment rate for veterans ages 18-24 decreased in January, from 14.5 percent to 11.4 percent. The unemployment rate for veterans ages 25-34 increased from 4.6 percent to 7.7 percent. During this period, veterans ages 18-24 were unemployed at a higher rate than their nonveteran peers of the same age group (8.8 percent). Veterans 25-34 were also unemployed at a higher rate than their nonveteran peers of the same age

group (4.6 percent). The unemployment rate for veterans ages 65 and older increased in January, from 3.8 percent to 4.8 percent. Veterans ages 65 and older were unemployed at a higher rate than their nonveteran peers of the same age group in December (3.3 percent).

Female veterans unemployment decreased in January, from 4.0 percent to 3.3 percent. By comparison, female nonveterans have an unemployment rate of 4.0 percent. Male veterans unemployment increased in January to 3.9 percent. By comparison, male nonveterans have an unemployment rate of 4.7 percent.

Black or African American veterans saw a monthly decrease in unemployment to 4.3 percent. This rate is lower than the unemployment rate of their nonveteran counterparts (7.3 percent). Hispanic, Latino/a, or Spanish Origin veterans experienced a monthly increase in unemployment to 7.5 percent. This rate is higher than the unemployment rate of their nonveteran counterparts (5.5 percent). Readers should be cautioned, however, that data on specific veteran subgroups can vary widely from month to month.

¹ <https://www.bls.gov/news.release/empsit.nr0.htm>

Demographics & Trends

The following tables summarize the employment situation of veterans in America based on BLS data released on February 4, 2022. These are unpublished data from the Current Population Survey, not seasonally adjusted, and represent the period ending January 2022.



UNEMPLOYMENT RATES FOR:	December 2021	January 2022	Change (+/-)	Annual Averages 2021
All Americans (18 and over)	3.6	4.3	+0.7	5.3
All Veterans	3.2	3.8	+0.6	4.4
Post-9/11 Veterans	4.3	5.2	+0.9	4.6
Gulf-War I Era Veterans	1.5	1.2	-0.3	3.5
WWII, Korean War and Vietnam Era	3.3	5.0	+1.7	4.4
All Nonveterans	3.6	4.4	+0.8	5.3

UNEMPLOYMENT RATES FOR VETERANS

Demographic Category	December 2021	January 2022	Change (+/-)	Annual Averages 2021
18-24	14.5	11.4	-3.1	8.7
25-34	4.6	7.7	+3.1	5.9
35-44	3.2	2.2	-1.0	4.3
45-54	2.4	2.4	0.0	3.3
55-64	1.7	2.9	+1.2	4.4
65 and older	3.8	4.8	+1.0	4.1
Male	3.1	3.9	+0.8	4.4
Female	4.0	3.3	-0.7	4.2
White, Anglo, Caucasian	2.6	3.4	+0.8	4.2
Black or African American	6.1	4.3	-1.8	5.0
Hispanic, Latino/a, or Spanish Origin	4.4	7.5	+3.1	6.0
Asian or Asian American	6.4	11.1	+4.7	3.8

UNEMPLOYMENT RATES FOR POST-9/11 VETERANS

Demographic Category	December 2021	January 2022	Change (+/-)	Annual Averages 2021
18-24	14.5	11.4	-3.1	8.7
25-34	4.6	7.7	+3.1	5.9
35-44	3.2	2.9	-0.3	4.0
45-54	3.8	2.9	-0.9	2.8
55-64	3.4	6.0	+2.6	3.2
65 and older	-	-	-	4.5
Male	4.3	5.4	+1.1	4.6
Female	4.0	3.9	-0.1	4.9
White, Anglo, Caucasian	3.2	4.2	+1.0	4.5
Black or African American	7.7	5.9	-1.8	4.6
Hispanic, Latino/a, or Spanish Origin	8.0	9.0	+1.0	6.0
Asian or Asian American	8.7	15.1	+6.4	4.9

UNEMPLOYMENT RATES FOR NONVETERANS

Demographic Category	December 2021	January 2022	Change (+/-)	Annual Averages 2021
18-24	7.0	8.8	+1.8	9.5
25-34	4.0	4.6	+0.6	5.7
35-44	3.2	4.0	+0.8	4.6
45-54	2.7	3.0	+0.3	4.2
55-64	2.9	3.4	+0.5	4.2
65 and older	2.4	3.3	+0.9	4.5
Male	3.9	4.7	+0.8	5.5
Female	3.4	4.0	+0.6	5.1
White, Anglo, Caucasian	3.1	3.8	+0.7	4.7
Black or African American	6.3	7.3	+1.0	8.7
Hispanic, Latino/a, or Spanish Origin	4.4	5.5	+1.1	6.7
Asian or Asian American	3.5	3.6	+0.1	5.0

NOTE: Although the BLS reports the national average for those 16 and over, the tables above include only those that are 18 and over to make a more accurate comparison to the veteran population. Post-9/11 are of the Gulf War Era II (September 2001-present). Other periods of service include Gulf War Era I (August 1990-August 2001), Vietnam Era (August 1964-April 1975), Korean War (July 1950-January 1955), World War II (December 1941-December 1946). Veterans who served in more than one wartime period are classified only in the most recent one. Veterans who served during one of the selected wartime periods and another peacetime period are classified only in the wartime period. The minority-by-gender unemployment rates are not displayed due to small sample size and are more appropriately displayed as annual averages.