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### April 2003

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# ECONOMICS NEWSLETTER

**April, 2003**

**Syracuse University**

**Spring**

## **DO'S AND DON'T'S OF REGISTRATION**

**By Susan Gensemer, Economics Undergraduate Director**

### **DO'S**

- Do seek help from your advisor (see p. 10 of this newsletter). Do go prepared to your appointment. What courses do you intend to take? Why?
- Do think about if you are following the BA or BS track in economics. For more information on the tracks, see [www.maxwell.syr.edu/uec/BABS.htm](http://www.maxwell.syr.edu/uec/BABS.htm) or pick up a Guide to the Undergraduate Program in Economics in the Economics Department office, 110 Eggers Hall, (also, available online at [www.maxwell.syr.edu/econ/undergraduate/undergrad\\_handbook.htm](http://www.maxwell.syr.edu/econ/undergraduate/undergrad_handbook.htm)).
- Do plan on taking the following courses at some point if you want to get a BS in Economics: ECN 311 (planned for both semesters next year), ECN 505 (planned for spring semester next year), ECN 521 (planned for both semesters next year), ECN 522 (planned for both semesters next year); and MAT 295-296. These are **required** for the BS. You may want to consider some subset of these if you are analytically/quantitatively inclined and have satisfied the prerequisites, even if you are not pursuing a BS in Economics.
- Do think about planned course offerings for both Fall 2003 and Spring 2004 when registering for the Fall. See p. 11 of this newsletter.
- Do consider using the Economics Club page at [www.maxwell.syr.edu/uec/](http://www.maxwell.syr.edu/uec/) as an aid in your planning. For example, the Guide to the Undergraduate Program in Economics is available there.

### **DON'T'S**

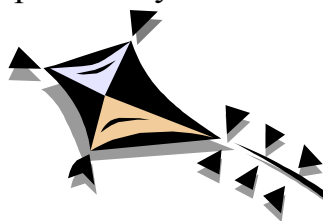
- Don't register for a course unless you have satisfied the prerequisites.
- Don't register for ECN 365 if you are an economics major; it does not count toward the major. Consider ECN 465 and/or ECN 566 instead.
- Don't register for ECN 301 if you are thinking of pursuing the BS track. If you have the necessary calculus background, register for ECN 311 instead. Otherwise, take at least one semester of calculus and then register for ECN 311.



*Congratulations to Professor Doug Holtz-Eakin on his recent appointment as the new director of the [Congressional Budget Office](http://www.maxwell.syr.edu/news/)!! For more info, visit <http://www.maxwell.syr.edu/news/>.*

## **Economics Club News**

The SU Economics Club is open to all economics majors and minors and students who are considering majoring or minoring in economics. Meetings and times are posted at [www.maxwell.syr.edu/uec/meetings.htm](http://www.maxwell.syr.edu/uec/meetings.htm). Last semester's activities included a welcome back social and a meeting on beyond SU (careers, graduate schools, etc.). This semester's plans include a debate, a registration meeting, and an end of the year barbecue. We hope to see you there!



**ECONOMICS CLUB  
WEBPAGE**  
[www.maxwell.syr.edu/uec/](http://www.maxwell.syr.edu/uec/)  
Meetings, alumni contacts, and  
more ...

# A Semester of Study at Oxford University, Spring 2002



## Carlos Larkin

**Economics major, Finance and IST minors;  
expected May 2003**

Day to day life in the U.K. naturally requires some getting used to—both culturally and even linguistically as well. For instance, though from a distance it may not seem so, once in the country even a seemingly simple task such as asking for directions can serve to elucidate the real discrepancy between *American* English and *British* English. Of course situations like this can at times be somewhat frustrating, but they are at most an annoyance and certainly not a significant grievance.

One of the aspects of life at Oxford, particularly impressive to me, was the cosmopolitan climate such an institution boasts. While walking to class I had the pleasure each day of interacting with people from all over the world. There were taxi drivers from Paris, waiters from Spain, and of course students from every country imaginable. The broad gamut of perspectives and ideas I was exposed to have quite frankly proven invaluable aids to my personal development. Albeit, the tutorial system Oxford employs does not serve to present as many social opportunities as the American classroom system does, but an open attitude as well as a genuine desire to meet people can easily overcome this.

The intellectual atmosphere at Oxford is, of course, first-rate, with an emphasis on independent study and research. What struck me is that students are allowed to design exactly what they wish to learn; i.e., rather than pick from a prearranged list of classes, I tailor-made courses that consisted of topics I found interesting and that also applied to my major. Upon arrival, individual interviews commence with the program directors in order for them to match students directly with Dons or Fellows of the various colleges who have studied in the indicated areas of interest. Dons are selected from a range of different colleges within the greater University. The entire system was informal and I even left for home carrying three telephone numbers. Setting up appointments was not difficult and so began my first term at Oxford.

As I stated before, Oxford did not have classrooms. There are no teaching assistants or tutors—the tutorial system does not allow for that due to the ability of the student to choose the topics of study and the individualized nature of each study session. However, this difference in procedure led to an extremely stressful first week for me. The first meeting was a “get to know you, and what you want to learn” meeting. I actually defined what I expected from the tutorial and in which direction

I expected the course to go. The Don then proceeded to assign, what I thought at the time, was the longest list of books I had ever been asked to read in one week. For example, my Ancient Economies Don gave me a list (from memory, detailed down to the pages and chapters) of precisely 23 books to read and write a paper on, which would be due in a week and which we would review together. Now of course I didn't have to read all of the books, but *I didn't know that the first week* and found myself drowning because the other two tutorial book lists were just as brutal. I pulled it off and just when I assumed the worst was behind me, the first meeting in which the Don "reviewed" my essay was upon me and the feeling in my chest as I climbed the gothic castle staircase (exceedingly similar to those in the movie Harry Potter) to his room was far worse than a paltry book list.

The "review" consisted of me reading my essay aloud to the Don while he took notes. Once I was finished the Don would begin to ask questions pertaining to the readings, not on the facts, but on my interpretation of what was occurring and what theories and solutions I suggested. These conversations would last for an hour in which the first 15 minutes were devoted to devouring my paper and the last 45 were concerned with my interchange of ideas and an argument as to why my paper was valid. Rather than creating a test and having me regurgitate material, every week I was privileged enough to have an hour of conversation with a scholar that was focusing his attention on my work and my ideas. The experience was tantamount to practicing basketball and having an NBA professional devote his time to develop your skills once a week.

The downside to all of the attention was: all the attention. Every week was a challenge that depended first and foremost on you doing the work assigned and second on you being able to articulate your ideas on the work assigned. There was no opportunity to hide behind the student seated in front of you or simply allow the professor to lecture while you took notes without any verbal exchange. The Don did not lecture; he made inquiries. The method was conducive for learning, not slipping by.

Besides having access to the oldest English speaking university in the world, the traveling and culture I absorbed was by far the most important aspect of studying abroad. Although England was not physically attached to Europe, the transportation cost was extremely affordable. Taking advantage of "Econo" airlines such as Ryan-Air allowed visitation to France, Italy, and other locations in Europe for cheap rates. Traveling in countries and being in or around buildings and monuments in person by far exceeds any description or illustration from a book. Although I was unable to visit Egypt (a very low point) because of political reasons at the time, I am thoroughly satisfied with my traveling experience and plan on returning as soon as possible.

Studying abroad ranks as one of the defining moments of a college education, similar to the college professor that not only believes in your ability but embodies the reason you chose your major: thank you Professor Sinclair, Professor Fralick. Although the work was difficult, the atmosphere, traveling, and knowledge gained was invaluable. Studying abroad complemented my studies and it also complemented my resume when applying to investment banks. Exposure to other parts of the world is an opportunity, if possible, not to be missed.

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*"Never mind the food.  
Just bring us the bill so we can argue about it."*

[Found at [www.cartoonwork.com/Econ.html](http://www.cartoonwork.com/Econ.html).]

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The Economics Department heartily congratulates  
**Young-Je Kim** (degree expected May 2003; majors in  
Economics, Finance, and IST) on being selected as one  
of this year's Syracuse University Scholars!!!

# Where are they now?



## Roman Iwachiw

I graduated from SU in May 1998 with majors in Economics and Policy Studies. I started work in the Washington Consulting Practice of PricewaterhouseCoopers in Arlington, Virginia, two months later. The specific group that I joined within PwC was focused on helping Federal agencies estimate the value of their credit portfolios.

The first job I worked at PwC was a project with the Federal Housing Administration, helping them value their portfolio of guarantees on mortgages for multifamily properties—apartment buildings, coops, assisted living facilities, and others. Our team analyzed historical data to forecast prepayment, default, recovery rates, and other performance measures, and built financial models to translate these forecasts into cash flow projections. Being new, inexperienced, and unproven, my responsibility was sensitivity analysis—testing the sensitivity of model results to changes in inputs. In practice, this meant increasing and decreasing each model input value, one by one, by 10% and documenting the change in model output.

I eventually mastered multiplying things by 1.1 and 0.9 and writing down what happened. From that point forward my responsibilities on that project and others grew. I took on more complicated tasks, greater responsibilities, and a heavier workload. Over the next four years I worked on ten different projects at seven different clients, mostly staying in a space somewhere between Federal credit programs and mortgage finance. I was lucky to work for several excellent managers, and also to work for a few who were not as excellent. I learned valuable lessons from all of them. I applied these lessons in leading several teams and a project of my own.

In July 2002, I joined a colleague in leaving PwC to start our own consulting business. Our goal is to help clients understand and manage risk—to include developing financial models and assessing processes by which models are developed, controlled, and used to support decision-making. We are currently conducting an independent validation of a model that a financial institution uses to price credit risk on commercial mortgages. We are deconstructing their model, documenting its operations, building it in parallel software, and testing. Our firm, FI Consulting, is small but we expect to grow.

Outside of work, I'm finishing up Level 3 of the Chartered Financial Analyst program, coaching junior high lacrosse, and generally trying to maintain some sort of work-life balance.

Now for the important part—the following are some things that I think can help you professionally, and perhaps personally:

- **Take ownership.** Effective people take ownership—they recognize an issue that needs attention, they take responsibility for the issue, and they make sure it gets resolved. Ineffective people need to be pushed to confront issues and assume that someone else will resolve them. Taking ownership doesn't necessarily mean not asking for help or working with others, but rather holding yourself personally responsible rather than passing the buck.

If you take ownership, employers will want to hire you and your colleagues will want to work with you. Look for opportunities at school—lead an out-of-class activity, think of an idea for a research project (or borrow someone else's) and implement it—be responsible for something.

- **Accept risk.** If you want above-average results in life, you can work smarter than everyone else, work harder, or be luckier. Also consider taking above-average risk. The relationship between risk and reward doesn't just apply to investment finance. Think about the risk-reward relationship in the context of career advancement, travel, personal relationships, or other life experiences.
- **Learn something practical.** Studying economics is a great way to develop critical thinking and analysis skills that you can apply in almost any career field. However, it's helpful to be more than smart—couple your conceptual skills with specific, practical knowledge. Take accounting or computer programming. They may not make you a more interesting person, but they will expand your options and make you more marketable.
- **Leave your comfort zone.** This is related to my point on risk, but is more about self-improvement. You won't learn and get better if you do things that you already know how to do. Put yourself in positions where you are not entirely comfortable and be confident that you will figure things out.
- **Focus.** It is impossible to do everything well. It is difficult to do many things well. Consider focusing on a few things and doing them very well. Your focus might be developing a particular skill such as using a piece of software. It might be understanding a particular topic, or it may be on understanding your client or the organization you work in.



# Andrew Grounds

2001, B.S. Economics, Minors: Finance and Art History

Since graduating from Syracuse two years ago, I have been very busy. I left college when the job market was starting to dry up a bit, so getting my first job wasn't very easy. In fact, just one week after graduation I got a phone call withdrawing an offer for what I thought was to be my first job. The company's economic forecasts simply would not allow them to continue with their hiring and training for the year.

I was disappointed, but not defeated. My time in Syracuse gave me not only a solid education, but also taught me how to deal with the many challenges life brings. I began working some odd jobs, taking computer classes to enhance my skills, and I looked for that first job constantly. Five months after graduating, my efforts were rewarded. I was hired as a Research Assistant for the Massachusetts Committee on Banks and Banking. Suddenly, I had gone from being an unemployed graduate to working in the State House. It was a great feeling, and the sense of accomplishment was overwhelming.

However, my first job was not all that I was hoping for. But it was a beginning ... and a paycheck. Working for the state was an excellent first job, but it simply was not in line with my career path. So, I continued to improve my skills to make me more desirable to employers, and I kept looking for other job opportunities.

After a year in the State House, I left to take a job with an investment bank in Boston. I am currently working there as a Fund Accountant, and preparing myself for graduate school. My company will pay for my education, and I will take full advantage of this in order to advance my career. I expect to have a Master's Degree in business within the next two years, and from there I will see where the road leads me.

One thing I would like to stress to the current students is that making connections means everything. You can flood the internet with resumes forever, but your results will be few. Of the two jobs I've had since leaving Syracuse, both came to me through networking connections. If you want to be successful, you have to sell yourself to people. Make your name known. I learned a lot of things in college, but this was one lesson I had to learn for myself.

Finally, I would also like to tell students to take full advantage of your time in Syracuse. There are so many opportunities, both academic and personal, to make the experience everything you want it to be.

# OMICRON DELTA EPSILON

## **OMICRON DELTA EPSILON**

### **International Economics Honor Society**

Outstanding students in economics are invited to become lifetime members in the Omicron Delta Epsilon international honor society (ODE). The society exists to form a community of economists across countries. Membership is based on scholarly achievement and is recognized worldwide.

Criteria for selection for the ODE Honor Society are:

- Junior or senior standing;
- Overall GPA of 3.00 or higher;
- Successful completion of ECN 301 (or 311) and 302;
- Successful completion of at least two upper division ECN courses (300 level or above), excluding ECN 301, 302, 311, 365, and 470;
- Economics GPA of 3.00 or higher (calculated from course work taken to date in intermediate theory courses and upper-division economics electives).

If you qualify and you have not received an invitation to join this society from us, please contact Maureen Eastham in the department office 110 Eggers or at [mmeastha@maxwell.syr.edu](mailto:mmeastha@maxwell.syr.edu) or 443-3843.



### **ODE DINNER**

If you are already a member of ODE or are currently eligible to join the society (see above), and you have not received an invitation to the ODE dinner on Monday, April 7, 2003, please contact Maureen Eastham in the department office at [mmeastha@maxwell.syr.edu](mailto:mmeastha@maxwell.syr.edu) or 443-3843



### **High Academic Distinction**

(3.7 GPA in Economics & Overall  
& degree expected May 2003)

Adam Brissette  
Jonathan Conon  
Sean Devlin  
Young-Je Kim  
Carlos Larkin  
Katherine Mack  
Xian Shao  
Kevin Wentworth

Note: If you feel your name should be on one of these lists, but isn't, please notify Maureen Eastham, X-3843 or [mmeastha@maxwell.syr.edu](mailto:mmeastha@maxwell.syr.edu)

### **Academic Distinction**

(3.5 GPA in Economics & Overall  
& degree expected May 2003)

Nakku Chung  
Joshua Gertler  
Ella Gozali  
Pedro Koe-Krompecher  
William Lanzetta  
Ioana Mic  
Aaron Miller  
Arek Sobkow  
Matthew Stawarz

# ***EXTRA OFFICE HOURS!!***

## **Economics Major Advisors**

To help you register for the upcoming semester, Economics major advisors are offering ***extra*** office hours during registration. The table below gives the details. Please visit your advisor to discuss course selection and progress toward your degree and to have your advising hold released.

*Look for the **initial** of your ***last name*** and the corresponding professor's office hours and room location.*

<b>Your Last Initial</b>	<b>Advisor</b>	<b>Room No./Phone Email Address</b>	<b>Office Hours</b>
A – C	John Moran	426 Eggers--9058 jmoran@maxwell.syr.edu	W 1:30-4:00 <b><u>Extra Hours:</u></b> T 4/1, 4/8                      1:00-2:30
D-G	Stacy Dickert-Conlin	426 Eggers--3232 sdickert@maxwell.syr.edu	T 2:00-4:00 <b><u>Extra Hours:</u></b> Th 4/3, 4/10                      2:00-4:00
H -K	Gary Engelhardt	426 Eggers--4598 gvengelh@maxwell.syr.edu	TTH 10:00-12:00 <b><u>Extra Hours:</u></b> M 3/31                      3:00-5:00 W 4/2                      3:00-5:00
L-N	Jerry Kelly	312 Maxwell--2345 jskelly@syr.edu	M 1:00-3:00 W 10:00-1:00 <b><u>Extra Hours:</u></b> <b><i>By Appointment</i></b>
O-S	Mary Lovely	131 Eggers--9048 melovely@maxwell.syr.edu	TTH 2:00-3:50 <b><u>Extra Hours:</u></b> M 3/31, 4/7                      2:00-3:50
T-Z	Bobby Sinclair	110D Eggers--4079 rdsincla@maxwell.syr.edu	T 9:00-11:00 <b><u>Extra Hours:</u></b> Th 4/3, 4/10                      9:00-10:00
<b>Undergraduate Director</b>	Susan Gensemer	311 Maxwell--2294 gensemer@maxwell.syr.edu	TTH 10:15-11:15 <b><u>Extra Hours:</u></b> T 4/1, 4/8                      11:15-12:15 Th 4/3, 4/10                      11:15-12:15

**Appointments can be made to see these advisors outside of their regularly scheduled office hours.**

## **PLANNED ECONOMICS COURSE OFFERINGS FOR FALL 2003 AND SPRING 2004**

<b>COURSES</b>	<b>Fall 2003</b>	<b>Spring 2004</b>
ECN 101 Introductory Microeconomics	X	
ECN 102 Introductory Macroeconomics	X	X
ECN 203 Economic Ideas & Issues	X	X
ECN 301 Intermediate Microeconomics	X	X
ECN 302 Intermediate Macroeconomics	X	X
ECN 311 Intermediate Mathematical Microeconomics	X	X
ECN 325 Economics and Gender	X	
ECN 358 Economics of US Poverty & Discrimination	X	
ECN 365 The World Economy (non-majors)	X	X
ECN 373 Industrial Organization & Policy	X	
ECN 410 Selected Topics	Topics in Health Economics	Economics of Social Issues
ECN 431 Public Finance		X
ECN 441 Urban Economics		X
ECN 451 Labor Economics	X	
ECN 465 International Trade Theory/Policy	X	
ECN 481 Intro Money and Banking	X	
ECN 505 Mathematical Economics		X
ECN 510 Selected Topics	Stabilization Growth in Emerging Markets	Financial Econometrics
ECN 521 Economic Statistics	X	X
ECN 522 Econometric Methods	X	X
ECN 556 Comparative Medical Care Systems	X	
ECN 566 International Macro & Finance	X	
ECN 575 Law and Economics	X	

# ***FALL 2003 UNDERGRADUATE COURSE DESCRIPTIONS***

**(All courses are 3 credits)**

## ***ECN 101, Introductory Microeconomics***

Introduction to Microeconomics. Consumer demand, theory of production, markets and prices, social welfare, and related topics. Credit is given for either ECN 101, 102 or ECN 109 or ECN 203.

*Freshmen only Register for the associated lab and the section will auto enroll*

ECN 101, Sec. 001, Ref. No. 12268, Prof. Rosenthal, TTH, 11:30-12:50 (Freshmen - Lab required)

ECN 101, Sec. 002, Ref. No. 17013, M, 3:00-3:55 (Lab)

ECN 101, Sec. 003, Ref. No. 17014, TH, 4:30-5:25 (Lab)

ECN 101, Sec. 004, Ref. No. 17015, W, 4:05-5:00 (Lab)

ECN 101, Sec. 005, Ref. No. 12269, Prof. Rosenthal, TTH, 1:00-2:20 (Freshmen - Lab required)

ECN 101, Sec. 006, Ref. No. 17016, M, 3:00-3:55 (Lab)

ECN 101, Sec. 007, Ref. No. 17017, W, 4:05-5:00 (Lab)

ECN 101, Sec. 008, Ref. No. 12270, Prof. Engelhardt, TTH, 10:00-11:20 (Freshmen - Lab required)

ECN 101, Sec. 009, Ref. No. 17018, M, 3:00-3:55 (Lab)

ECN 101, Sec. 010, Ref. No. 17019, T, 4:30-5:25 (Lab)

ECN 101, Sec. 011, Ref. No. 12271, Prof. Engelhardt, TTH, 2:30-3:50 (Freshmen - Lab required)

ECN 101, Sec. 012, Ref. No. 17020, TH, 4:30-5:25 (Lab)

ECN 101, Sec. 013, Ref. No. 17021, W, 4:05-5:00 (Lab)

ECN 101, Sec. 014, Ref. No. 12272, Prof. Dickert-Conlin, MWF, 12:50-1:45 (Freshmen - Lab required)

ECN 101, Sec. 015, Ref. No. 17022, M, 4:05-5:00 (Lab)

ECN 101, Sec. 016, Ref. No. 17023, W, 4:05-5:00 (Lab)

ECN 101, Sec. 017, Ref. No. 12273, Prof. Dickert-Conlin, MWF, 11:45-12:40 (Freshmen - Lab required)

ECN 101, Sec. 018, Ref. No. 17024, TH, 4:30-5:25 (Lab)

ECN 101, Sec. 019, Ref. No. 17025, T, 4:00-4:55 (Lab)

*Sophomores, Juniors, and Seniors only register for Sections 023-028*

ECN 101, Sec. 023, Ref. No. 16389, Prof. Rosenthal, TTH, 11:30-12:50 (Sophomores, Juniors, Seniors)

ECN 101, Sec. 024, Ref. No. 16390, Prof. Rosenthal, TTH, 1:00-2:20 (Sophomores, Juniors, Seniors)

ECN 101, Sec. 025, Ref. No. 16391, Prof. Engelhardt, TTH, 10:00-11:20 (Sophomores, Juniors, Seniors)

ECN 101, Sec. 026, Ref. No. 16392, Prof. Engelhardt, TTH, 2:30-3:50 (Sophomores, Juniors, Seniors)  
ECN 101, Sec. 027, Ref. No. 16393, Prof. Dickert-Conlin, MWF, 12:50-1:45 (Sophomores, Juniors, Seniors)  
ECN 101, Sec. 028, Ref. No. 16394, Prof. Dickert-Conlin, MWF, 11:45-12:40 (Sophomores, Juniors, Seniors)

***ECN 102, Introductory Macroeconomics***

Introduction to concepts and methods of economic analysis. Emphasis on such macroeconomic topics as gross domestic product, unemployment, money, and theory of national income. Credit is given for either ECN 101, 102 or ECN 109 or ECN 203.

*Freshmen only Register for the associated lab and the section will auto enroll*

ECN 102, Sec. 001, Ref. No. 12278, Prof. Dutkowsky, MWF, 10:40-11:35 (Freshmen - Lab required)

ECN 102, Sec. 002, Ref. No. 17028, TH, 4:30-5:25 (Lab)

ECN 102, Sec. 003, Ref. No. 12279, W, 4:05-5:00 (Lab)

*Sophomores, Juniors, and Seniors only register for Sections 004-005*

ECN 102, Sec. 004, Ref. No. 15211, Prof. Dutkowsky, MWF, 10:40-11:35 (Sophomores, Juniors, Seniors)

ECN 102, Sec. 005, Ref. No. 17593, Prof. Jones, MWF, 12:50-1:45 (Sophomores, Juniors, Seniors)

***ECN 203, Economic Ideas & Issues***

Foundation of modern Western economic thought. The model economists have built on this foundation as applied to current issues facing individuals and society. Credit is given for either ECN 203 or ECN 101, 102 or ECN 109.

ECN 203, Sec. 001, Ref. No. 12281, Prof. Evensky, MWF, 10:40-11:35

ECN 203, Sec. 002, Ref. No. 20805, Prof. Evensky, MWF, 9:35-10:30

***ECN 301, Intermediate Microeconomics***

Concepts and tools for the analysis of the behavior of consumers and firms, consumption decisions, market structures, and general equilibrium. Pricing, production, purchasing, and employment policies. Credit is given for either ECN 301 or ECN 311. Prereq: ECN 101 or 203 or 109; quantitative skills requirement of the liberal arts core recommended.

ECN 301, Sec. 001, Ref. No. 12321, Prof. Moran, TTH, 8:30-9:50

ECN 301, Sec. 002, Ref. No. 12322, Prof. Conlin, TTH, 10:00-11:20

ECN 301, Sec. 003, Ref. No. 12323, Prof. Mitra, MWF, 9:30-10:25

***ECN 302, Intermediate Macroeconomics***

National product and income concepts, measurements and relationships; interrelationships of the major segments of the national economy; forces affecting the general level of economic activity. Prereq: ECN 102 or 203 or 109; quantitative skills requirement of the liberal arts core recommended.

ECN 302, Sec. 001, Ref. No. 12324, Prof. Ondrich, TTH, 10:00-11:20

ECN 302, Sec. 002, Ref. No. 12325, Prof. Jones, MWF, 9:35-10:30

ECN 302, Sec. 003, Ref. No. 15212, Prof. Jones, MWF, 10:40-11:35

***ECN 311, Intermediate Mathematical Microeconomics***

This course covers the same materials as covered in ECN 301, but the presentation is more mathematical. Credit is given for either ECN 301 or ECN 311. Prereq: ECN 101 or 203 or 109 and MAT 284 or 285 or 295; or permission of instructor.

ECN 311, Sec. 001, Ref. No. 12326, Prof. Black, MW, 10:40-12:00

***ECN 325, Economics and Gender***

Economic issues examined within a gender sensitive context. Includes the economics of family, the economics of marriage, and labor market discrimination and segregation. Cross-listed with the Women's Studies Program.

ECN 325, Sec. 001, Ref. No. 15273, Prof. Gensemer, TTH, 1:00-2:20

***ECN 358, Economics of U.S. Poverty and Discrimination***

Economic analysis of inequality, poverty, and discrimination, as applied to USA. Income maintenance, employment, training, education, and other antipoverty programs; antidiscrimination and equal opportunity policies. Students may not receive credit for both ECN 258 and ECN 358. Prereq: ECN 101 or 203 or ECN 109.

ECN 358, Sec. 001, Ref. No. 12327, Prof. Tussing, MWF, 10:40-11:35

***ECN 365, The World Economy***

Non-technical introduction to analysis of international economic issues. Protectionism, the multi-national firm, the debt crisis, international macroeconomic policy coordination, and European integration. Prereq: ECN 101, 102 or 203 or ECN 109. This course may not be used to fulfill the upper division elective requirement for the economics major.

ECN 365, Sec. 001, Ref. No. 12328, Prof. Brown, TTH, 1:00-2:20

***ECN 373, Industrial Organization and Policy***

Analysis of structure, conduct, and performance of industry. Experience with antitrust laws and trade regulations. Case studies of specific industries. Prereq: ECN 101 or 203 or ECN 109.

ECN 373, Sec. 001, Ref. No. 17958, Prof. Conlin, TTH, 8:30-9:50

***ECN 410, Topics in Economic Applications***

ECN 410, Sec. 001, Topics In Health Economics, Ref. No. 20803, Prof. Moran, TTH, 11:30-12:50

Economic analysis of issues related to health and health care, with an emphasis on the financing of medical care and public policies designed to promote good health. Topics include the production of health, private and public health insurance, markets for medical services, provider performance, public health interventions and risky behaviors. Prereq: ECN 301 or 311.

***ECN 451, Labor Economics***

Contemporary theories and issues of public policy concerning labor supply and demand, wage determination, disincentive effects of public transfer payments (e.g. welfare), unemployment, human capital, and unions. Prereq: ECN 301 or ECN 311.

ECN 451, Sec. 001, Ref. No. 16029, Prof. Kubik, TTH, 2:30-3:50

***ECN 465, International Trade Theory and Policy***

Economic causes and consequences of international trade. Models of trade, gains from trade, tariffs and other controls on trade, and international institutions guiding the trading systems. Prereq: ECN 301 or 311.

ECN 465, Sec. 001, Ref. No. 12333, Prof. Mitra/Lovely, MWF, 8:30-9:25

***ECN 481, Introduction to Money and Banking***

Financial instruments and structure: commercial banking organization, operation and control of the banking system. Federal Reserve System. Monetary policy and economic stability. Prereq: ECN 302.

ECN 481, Sec. 001, Ref. No. 18605, Prof. Fralick, TTH, 11:30-12:50

***ECN 510, Special Topics in Economics***

ECN 510, Sec. 001, Stabilization and Growth in Emerging Markets, Ref. No. 20802, Prof. Brown, TTH, 10:00-11:20  
A review of macroeconomic models relevant to developing and transition economies with special attention given to the fiscal, monetary and exchange rate policy tradeoffs under international capital flows. The course examines short-run macroeconomic management during periods of trade, price and financial liberalization, as well as medium-term issues of stabilization and growth. Finally, it analyzes the role of political factors in the adoption and abandonment of stabilization and structural adjustment programs in emerging markets. ECN 302 or 602 is required. A course in open economy macroeconomics (or international finance) is recommended.

***ECN 521, Economic Statistics***

Statistical methods applied to economics. Conventional descriptive statistics, conceptual and measurement problems peculiar to economics. Analytical statistics, including time-series analysis, elementary theory of probability and statistical inference, correlation and regression analysis. Nonparametric methods. This course is not suitable for students who have taken six credits of statistics to fulfill their quantitative skills requirement. Prereq: Completion of liberal arts quantitative skills.

ECN 521, Sec. 001, Ref. No. 12337, Prof. Kelly, TTH, 1:00-2:20

***ECN 522, Econometric Methods***

Statistical procedures. Problems of estimating parameters in regression models of economic behavior. Prereq: ECN 521 or equivalent *and* ECN 301 or 311; or permission of instructor.

ECN 522, Sec. 001, Ref. No. 20804, Prof. Horrace, TTH, 8:30-9:50

***ECN 556, Comparative Medical Care Systems***

Economic problems, issues, and characteristics common to health-care systems. Elements of comparative analysis. Medical-care systems: market-based, national health service, and in a socialist-type economy. Prereq: permission of instructor.

ECN 556, Sec. 001, Ref. No. 20810, Prof. Tussing, TH, 4:00-7:00

***ECN 566, International Macro & Finance***

Monetary, fiscal, and regulatory consequences of mushrooming international financial markets including equities, bonds and other securities, commodity and options contracts, and bank deposits and loans. Prereq: ECN 302.

ECN 566, Sec. 001, Ref. No. 12338, Prof. Fralick, TTH, 10:00-11:20

***ECN 575, Law and Economics***

Use of economic tools in the analysis of law and legal regulations, including use of economic incentives to analyze evolution of legal institutions and impact of these institutions on economic dynamics. Prereq: ECN 301 or 311 and ECN 302 and permission of the instructor. Email Professor Malloy at [rpmalloy@syr.edu](mailto:rpmalloy@syr.edu).

ECN 575, Sec. 001, Ref. No. 12339, Prof. Malloy, TTH, 4:00-5:20



## DEPARTMENT OF ECONOMICS FACULTY

Professor	Office Location	Office Phone	E-mail Address @maxwell.syr.edu
Black, D.	426 Eggers	443-9046	danblack
Brown, S.	323 Eggers	443-7097	ssbrown
Conlin, M.	110E Eggers	443-1354	meconlin
Dickert-Conlin, S.	426 Eggers	443-3232	sdickert
Dutkowsky, D.	110F Eggers	443-1918	dondutk
Engelhardt, G.	426 Eggers	443-4598	gvengelh
Evensky, J.	316B Maxwell	443-5863	jevensky
Fralick, J.	153 Eggers	443-5634	jsfralic
Gensemer, S.	311 Maxwell	443-2294	gensemer
Holtz-Eakin, D.	426 Eggers	443-9050	djheakin
Horrace, W.	426 Eggers	443-9061	wchorrac
Jones, B.	TBA	TBA	TBA
Kao, D.	426 Eggers	443-3233	cdkao
Kelly, J.	312 Maxwell	443-2345	jskelly@syr.edu
Kniesner, T.	110/426 Eggers	443-3612	tkniesne
Kubik, J.	426 Eggers	443-9063	jdkubik
Lovely, M.	131 Eggers	443-9048	melovely
Malloy, R.	244A Law	443-3559	rpmalloy@syr.edu
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Moran, J.	426 Eggers	443-9058	jmoran
O'Connor, I.	153 Eggers	443-5634	inge@theoconnors.org
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Racine, J.	426 Eggers	443-4339	jracine
Richardson, D.	347 Eggers	443-4339	jdrichar
Rosenthal, S.	426 Eggers	443-3809	ssrosent
Sinclair, R.	110D Eggers	443-4079	rdsincla
Smeeding, T.	426 Eggers	443-9042	tmsmeeding
Trindade, V.	117 Eggers	443-3802	vmtrinda
Tussing, D.	522 Eggers	443-2642	tussing
Uddin, M.	316C Maxwell	443-5591	muddin
Wasylenko, M.	200 Eggers	443-9500	mjwasyle
Wilcoxon, P.	TBA	TBA	TBA
Yinger, J.	426 Eggers	443-9062	jyinger

### DEPARTMENT OF ECONOMICS STAFF

Eastham, Maureen	110 Eggers	443-3843	mmeastha
Nieman, Cindy	110 Eggers	443-5763	cynieman
Sauta, Laura	110 Eggers	443-2414	llsauta
Stach, Patricia	110 Eggers	443-3612	pbstach

# SENIOR CHECK LIST



## **Seniors in The College of Arts and Sciences.....**

*(other seniors--please check with your respective college recorders)*

### **Senior Check.....**

Check with your college Recorder to see that your major(s) or minor(s) are officially declared and correctly noted on your record. If you are no longer pursuing a listed major or minor, please make sure that it is deleted from your record.

### **Major Requirements.....**

Prior to making your Senior Check appointment, we strongly encourage you to check with your advisor(s) in your major(s) to insure that you are on track for graduation within your major(s) as well. During your Senior Check, the Student Records Office will determine remaining core requirements, overall credits and general University requirements. *The Records office will not confirm the completion of your major until the degree certification process which occurs at the end of your college career.*

### **File Diploma Card.....**

The official deadline for filing the Diploma Request Card is Thursday, December 5, 2002 if you are graduating in May 2003 or August 2003. If you have not done so, please submit the card immediately. If your card is not in, you will not receive commencement mailings with event calendars and dinner dance reservation forms, and most importantly, you will not receive your diploma!

### **Program(s) of Study.....**

Check with your college Recorder/Academic Advisor to see that your major(s) and or minor(s) requirements have been fulfilled. If you are no longer pursuing a listed major or minor, please make sure that it is deleted from your record.

<b>B.S. Petitions.....</b>	The <b>Arts &amp; Sciences Student Records Office</b> , 329 Hall of Languages, has a pre-printed form for the B.S. degree. When you do your Senior Check, your recorder will give you the form to bring to your department. Economic students should bring it to the Assistant to the Chair. The student then returns the completed form to the Student Records Office.
<b>Transfer Credits.....</b>	Check with your College Recorder/Academic Advisor to make sure that the official transcripts of all credit you intend to have included toward your degree have been received and evaluated.
<b>Incompletes.....</b>	All coursework must be completed and handed in prior to graduation dates. May grads – work due by May 11th August grads – work due by August 22nd December grads – work due by December 31st Work completed after the above dates automatically changes your graduation date. Make sure your professors agree to the latest date. They must be available to accept your work.
<b>Diplomas.....</b>	Diplomas are mailed to the address entered on the Diploma Request Card. If you wish to change that information you may go directly to the Registrar's Office. Please update all forwarding information at the Registrar's Office, 106 Steele Hall. Alumni mailings are generated from that source.
<b>Local Address.....</b>	Senior mailings are sent to the local address as it appears on the Syracuse University Information system. Make sure that it is correct and current. Change of address forms are available in the Registrar's office, 106 Steele Hall.

## ATTENTION GRADUATING SENIORS!!!

**Convocation Reception** – Saturday, May 10<sup>th</sup> at 11:15 a.m. in the Eggers Commons 2<sup>nd</sup> floor hallway. All are welcome!

You may want to add your name to the Ecn Club webpage Alumni Contacts. See [www.maxwell.syr.edu/uec/alumni.htm](http://www.maxwell.syr.edu/uec/alumni.htm).



*"I am the product of an abused childhood.  
My parents were always throwing money at me."*

[Found at [www.cartoonwork.com/CorpCrim.html](http://www.cartoonwork.com/CorpCrim.html).]



# Graduating??

Please feel free to stop by the  
Economics Department where  
Cindy Nieman will be happy to  
verify the completion of your  
Economics major/minor  
requirements.

Syracuse University  
Department of Economics  
110 Eggers Hall  
Syracuse, New York 13244-1090