4-21-2023

New York Camp Econometrics XVII Program

Center for Policy Research

New York Camp Econometrics XVII
The Sagamore, Bolton Landing, NY
April 21-23, 2023

Friday, April 21, 2023

Session I: 4:00-5:40 p.m., **James G. MacKinnon** (Queen's University), **Chair**
Location: Conference Center, Wapanak Room

4:00-4:25 p.m.
1. “Monetary Policy Surprises: Robust Dynamic Direct and Total Causal Effects,” Lynda Khalaf and **Haowei Tang** (Carleton University).

4:25-4:50 p.m.
2. “Market Systemic Risk, Predictability and Macroeconomics News,” Cindy S.H. Wang, **Rui Fan** (Rensselaer Polytechnic Institute) and Yiqiang Xie.

4:50-5:15 p.m.
3. “Can Mutual Fund “Stars” Really Pick Stocks? New Evidence from a Wild Bootstrap Analysis,” **Ulrich Hounyo** (University at Albany) and Jiahao Lin.

5:15-5:40 p.m.
4. “Bubbles, Banking Crises and Systemic Risk in Europe and US,” **Peter Cincinelli** (University of Bergamo), Elisabetta Pellini and Giovanni Urga.

Poster Session & Reception 5:50-6:50 p.m.
Location: Conference Center Foyer

5. “Convexity Not Required: Estimation of Smooth Moment Condition Models,” Jean-Jacques Forneron and **Liang Zhong** (Boston University).

6. “Identification-robust Inference for the LATE with High-dimensional Covariates,” **Yukun Ma** (Vanderbilt University).

7. “Does Welfare Promote Child Development? Evidence from Bunching,” Gregorio Caetano, **Jonathan Mansfield** (Binghamton University-SUNY) and David Slichter.

8. “Dyadic Regression with Sample Selection,” **Kensuke Sakamoto** (University of Wisconsin-Madison).

9. “A Dirichlet Nested Logit Model of Household Mortgage Payment in the CARES Act Forbearance Program,” **Wenzhen Lin** (Syracuse University).

10. “Consistent Estimation of Finite Mixtures: An Application to Latent Group Panel Structures,” **Raphael Langevin** (McGill University).

11. “Bounds for Standard Errors from Interdependent Data,” **Jooyoung Cha** (Vanderbilt University) and Yuya Sasaki.

12. “L1-Penalized Estimation and Inference for Misspecified GMM with Spurious Factors,” **Ruohan Huang** (University of Connecticut) and Jungbin Hwang.

Saturday, April 22, 2023

8:00-9:00 a.m.: Breakfast
Location: Conference Center Foyer

Session I: 9:00-10:30 a.m.
Location: Conference Center, Wapanak Room

Welcoming Remarks: **Badi H. Baltagi**, (Syracuse University) **Chair**

***Keynote Address*: Subal Kumbhakar, Distinguished Research Professor of Economics, SUNY at Binghamton**
1. “Productivity and Efficiency: Stochastic Frontier vs. Modern Structural Approaches”

10:00-10:30 a.m.
2. “Dynamic Probit Models with Network Interdependence and Unobserved Heterogeneity,” **Peter H. Egger** (ETH Zurich, CEPR, CESifo, GEP) and Michaela Kesina (University of Groningen).

10:30-11:00 a.m.: Coffee break

Location: Conference Center, Wapanak Room

11:00-11:25 a.m.
3. “Unconditional Quantile Partial Effects via Conditional Quantile Regression,” Javier Alejo, **Antonio F. Galvao (**Michigan State University), Julian Martinez-Iriarte, and Gabriel Montes-Rojas.

11:25-11:50 p.m.
4. “Combining Instrumental Variable Estimators for a Panel Model with Factors and Clustered Data,” Matthew Harding, **Carlos Lamarche** (University of Kentucky) and Chris Muris.

11:50 a.m. - 12:15 p.m.
5. “Bootstrap Inference for Panel Data Quantile Regression,” Antonio F. Galvao, **Thomas Parker** (University of Waterloo) and Zhijie Xiao.

12:15-1:45 p.m.: Lunch
Location: Conference Center, Nirvana Room

Session III: 1:45-3:00 p.m., **Alfonso Flores-Lagunes** (Syracuse University), **Chair**
Location: Conference Center, Wapanak Room

1:45-2:10 p.m.
6. "Probability of Causation with Sample Selection: A Reanalysis of the Impacts of J´ovenes en Acci´on on Formality," **Vitor Possebom** (Sao Paulo School of Economics – FGV) and Flavio Riva.

2:10-2:35 p.m.
7. "Optimal Experimental Design for Staggered Rollouts," **Ruoxuan Xiong** (Emory University), Susan Athey, Mohsen Bayati and Guido Imbens.

2:35-3:00 p.m.
8. "The Econometrics of Antidotal Variables," Tirthatanmoy Das and **Solomon W. Polachek** (State University of New York at Binghamton and IZA).

3:00-3:30 p.m.: Coffee break

Session IV 3:30-4:45 p.m., **Subal Kumbhakar** (Binghamton University-SUNY), **Chair**
Location: Conference Center, Wapanak Room

3:30-3:55 p.m.
9. **"**Nonparametric Estimation of Stochastic Frontier Models with Weak Separability," Samuele Centorrino and **Christopher F. Parmeter** (Miami University).

3:55-4:20 p.m.
10. "Non-Robustness of the Cluster-Robust Inference: With a Proposal of a New Robust Method," Yuya Sasaki and **Yulong Wang** (Syracuse University).

4:20-4:45 p.m.
11. "Identification of Dynamic Discrete Choice Models with Hyperbolic Discounting Using a Terminating Action," Chao Wang, Stefan Weiergraeber and **Ruli Xiao** (Indiana University).

Session V 4:45-6:00 p.m., **Antonio F. Galvao (**Michigan State University), **Chair**
Location: Conference Center, Wapanak Room

4:45-5:10 p.m.
12. "Instrumental Variables Estimators and Bounds on Treatment Effects," Frank A. Wolak and **Ivan Korolev** (Binghamton University-SUNY).

5:10-5:35 p.m.
13. "Testing for Moral Hazard When Adverse Selection is Present," Juan Carlos Escanciano, Bernard Salanie and **Nese Yildiz** (University of Rochester).

5:35-6:00 p.m.
14. “Noisy, Non-Smooth, Non-Convex Estimation of Moment Condition Models,” **Jean-Jacques Forneron** (Boston University).

6:00-7:00 p.m.: Cocktail Hour
Location: Conference Center, Foyer

7:00-9:00 p.m.: Dinner
Conference Center, Nirvana Room

Sunday, April 23, 2023

8:00-9:00 a.m.: Breakfast
Location: Conference Center Foyer

Session V 9:00-10:15 p.m., **Kajal Lahiri (**University at Albany, SUNY), **Chair**
Location: Conference Center, Wapanak Room

9:00-9:25 a.m.
1. “Simple Alternatives to the Common Correlated Effects Model,” **Nicholas L. Brown** (Queen’s University), Peter Schmidt (Michigan State University), Jeffrey M. Wooldridge (Michigan State University).

9:25-9:50 a.m.
2. “A Robust Approach for Estimating the Grouped Patterns of Heterogeneity in Panel Data,” Zhonghui Zhang (Nanjing Audit University) and **Chihwa Kao** (University of Connecticut).

9:50-10:15 a.m.
3. “Fixed Effects and Causal Inference**,” Daniel L. Millimet** (Southern Methodist University & IZA) and Marc F. Bellemare (University of Minnesota).

10:15-10:45 a.m.: Coffee break

Session VI 10:45 a.m.-12:25 p.m., **Nese Yildiz** (University of Rochester), **Chair**
Location: Conference Center, Wapanak Room

10:45-11:10 a.m.
4. “Generalized Difference-In-Differences Models: Robust Bounds,” Kyunghoon Ban and **Desire Kedagni** (NC-Chapel Hill).

11:10-11:35 a.m.
5. “Past and Current Bitcoin Adopters in Canada,” Daniela Balutel, **Christopher Henry (Universite Clermont Auverge)**, Jorge Vásquez and Marcel Voia (Laboratoire d’Economie d’Orleans and University of Bucharest).

11:35 a.m.-12:00 p.m.
6. “Low Frequency Cointegrating Regression with Local to Unity Regressors and Unknown Form of Serial Dependence,” **Jungbin Hwang** (University of Connecticut) and Gonzalo Valdes.

12:00-12:25 p.m.
7. “When Errors Are Heavy-Tailed and Skewed: Two-Stage-Least-Squares Alternatives to Quasi-Maximum Likelihood Estimation of GARCH Model,” **Todd Prono** (Federal Reserve Board).

12:25p.m.: Lunch
Location: Conference Center, Nirvana Room

Conference closes.

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