

Syracuse University

SURFACE at Syracuse University

International Programs

International Programs

Summer 8-2019

How to get rid of Student Loans

Imane Ait Mohand

Follow this and additional works at: <https://surface.syr.edu/eli>



Part of the [Higher Education Commons](#)

The views expressed in these works are entirely those of their authors and do not represent the views of the Fulbright Program, the U.S. Department of State, or any of its partner organizations.

Recommended Citation

Imone Ait Mohand, Student Loans, English Language Institute, Fulbright Scholars Program; Syracuse University, NY, 2019

This Poster is brought to you for free and open access by the International Programs at SURFACE at Syracuse University. It has been accepted for inclusion in International Programs by an authorized administrator of SURFACE at Syracuse University. For more information, please contact surface@syr.edu.

Abstract

As young adults, students are increasingly confronted with the need to borrow money to build their future, and the longer the studies are, the longer the repayment period will be. In some countries, such as the United States, indebtedness issue has become very problematic. The present work based on a real case study aims to highlight an effective solution to get rid of these loans and ensure a better future.



- Saving for retirement
- Need to take a job outside their fields of study
- Difficulties to afford a house
- Living with parents after graduation
- Postponing marriage
- Delaying having children
- Unemployment



Figure 1 :Student Loans impacts (SmartArt)

References

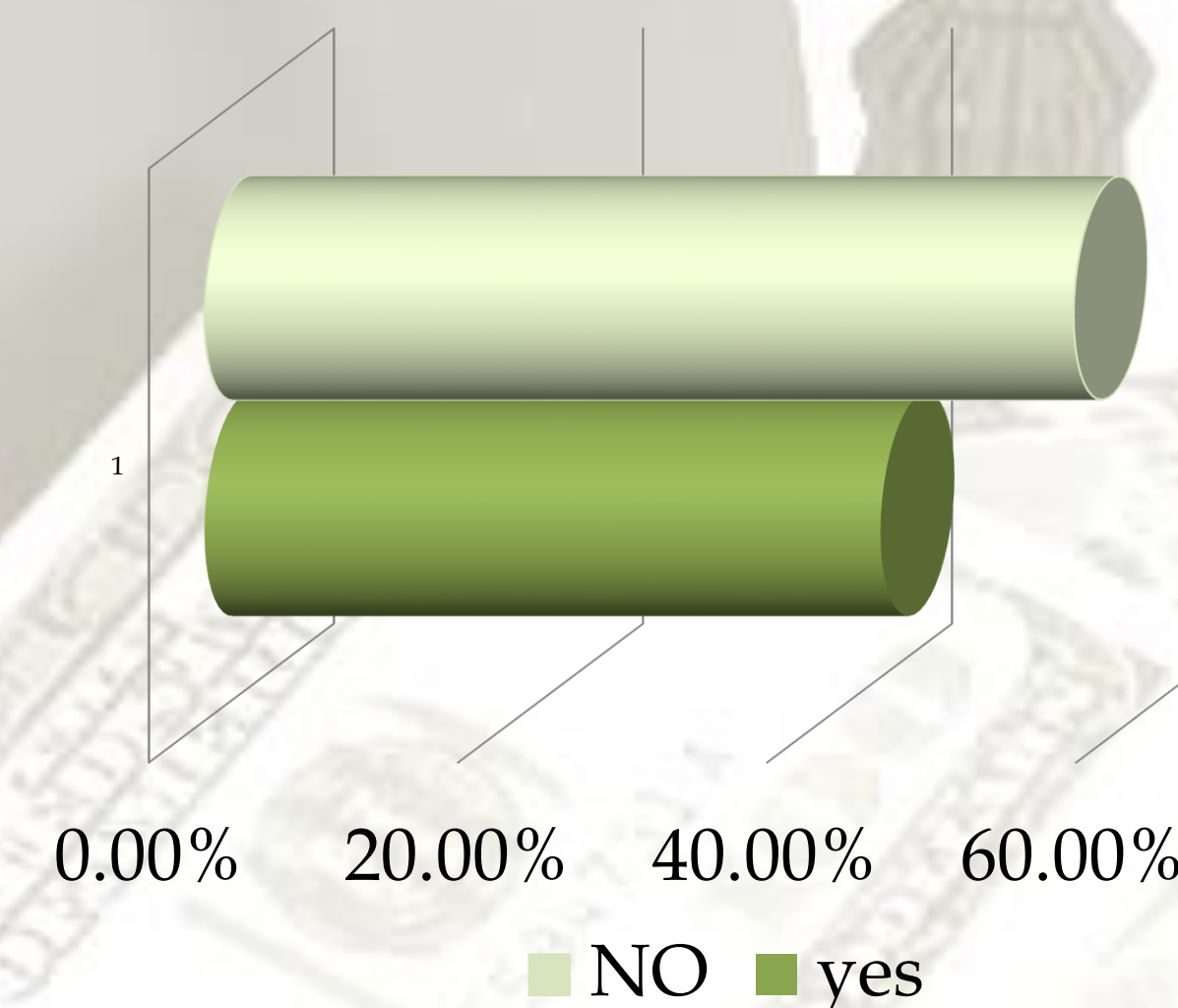
- « Journal of economic dynamics & control », by Felicia Ionescu & Nicole Simpson (2016)
Retrieved from www.elsevier.com/locate/jedc
- « Economics of education review », by Douglas A. Webber (5 January 2017)
Retrieved from www.elsevier.com/locate/econedurev
- “Student loans repayment and recovery: international comparisons”, by Hua Shen & Adrian Ziderman(2008)
Retrieved from http://F:/FP/F%20P/Shen-Ziderman2009_Article_StudentLoansRepaymentAndRecove.pdf
- “Student Loan Statistics”, by Paul Bolton (18 July 2018)
Retrieved from www.parliament.uk/commons-library
- “The impact of student loan debt and student loan delinquency on total, sex-, and age-specific suicide rates during the great recession”, by Roderick W. Jones (03 April 2019)
Retrieved from <https://doi.org/10.1111/soin.12278>
- “The student loan industry’s history and policy changes”, by Genevieve O. Dobson, University of South Florida(17 July 2019)
Retrieved from <http://pubs.mumabusinessreview.org/2019/MBR-2019-03-14-165-175-Dobson-StudentLoan.pdf>

Image citations

- <https://www.google.com/search?q=frustration&rlz>
- <https://www.google.com/search?q=student+loan+debt&rlz>
- <https://www.google.com/search?q=solution&rlz>

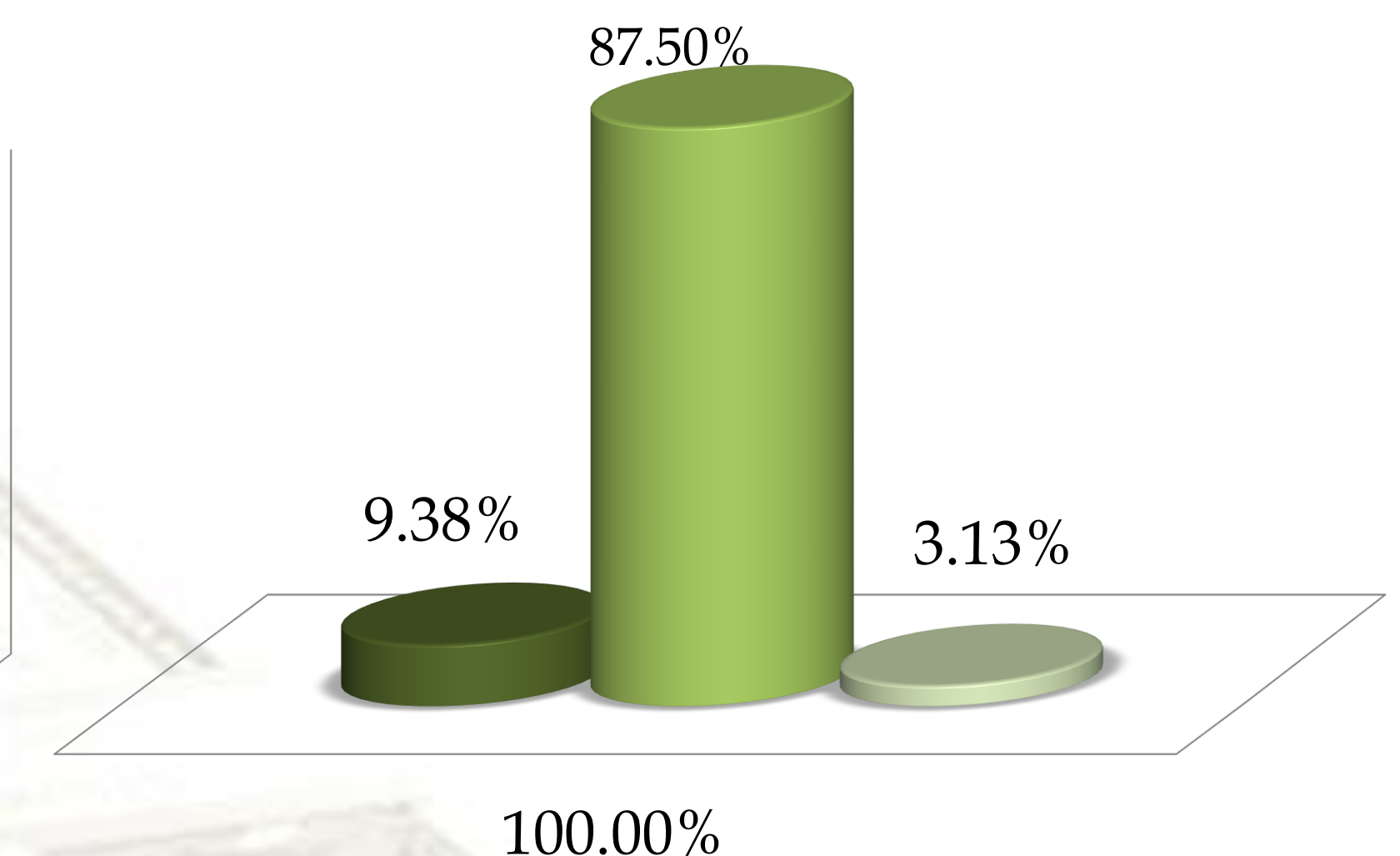
Sample: Fulbright promotion 2019

Would you ask for a student loan to pursue your studies if you did not get the Fulbright scholarship, even at a high interest rate?



Assuming that you decided to pursue your studies whatever the price is, what would you prefer?

■ Option 1 ■ Option 2 ■ Option 3



- Option 1: Long term budget plan.
- Option 2: Employer sponsorship.
- Option 3: Other option (unspecified).

Get a Sponsorship and Secure a Future Job in Your Field of Study

Conclusion

Your degree is an intellectual resource that benefits you and benefits your future employer as well. That’s why sponsorship is the best option to explore.

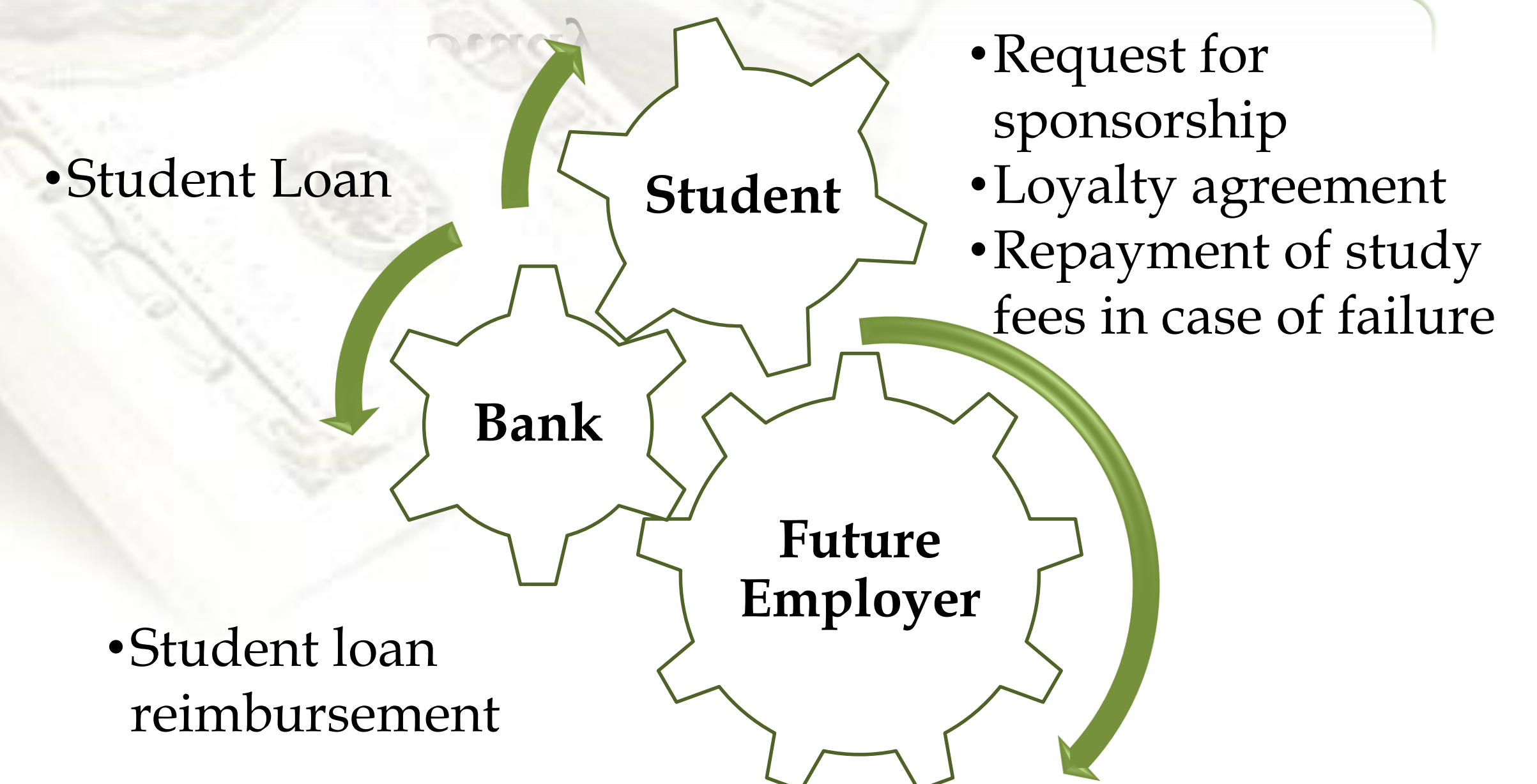


Figure 2 :Sponsorship process (SmartArt)