4-4-2014

New York Camp Econometrics IX Program

Center for Policy Research

New York Camp Econometrics IX
The Watkins Glen Harbor Hotel
16 N Franklin St
Watkins Glen, NY
April 4-6, 2014

Friday, April 4, 2014

Session I: 4:00-5:15 p.m., **Kajal Lahiri** (SUNY-Albany), **Chair**

4:00-4:25 p.m.
1. "Information Theory for Maximum Likelihood Estimation of Diffusion Models," **Hwan-sik Choi** (Binghamton University).

4:25-4:50 p.m.
2. "Endogenous Network Production Functions with Selectivity," **William C. Horrace** (Syracuse University) Xiaodong Liu, and Eleonora Patacchini.

4:50-5:15 p.m.
3. "Endogeneity in Parametric Duration Models With Applications to Clinical Risk Indices," Anand Acharya, Lynda Khalaf, **Marcel Voia** (Carleton University), David Wensley (University of British Columbia).

Poster Session / Wine Tasting Reception 5:30-6:30 p.m.

4. "Asymptotic Power of the Sphericity Test in A Fixed Effects Panel Data Model," Badi H. Baltagi, Chihwa Kao and **Fa Wang** (Syracuse University).

5. "The Effect of FDI on Economic Growth: A Spatial Econometric Approach," Osman Dogan and **Süleyman Taspınar** (CUNY).

6. "Heteroskedasticity of Unknown Form in Spatial Autoregressive Models with Moving Average Disturbance Term," **Osman Dogan** (CUNY).

7. "Extrapolation Bias in Economic Fundamentals and Aggregate Stock Market," **Liyuan Cui** (Cornell University).

8. "Knowledge Spillovers in Neoclassical Growth Model: An Extension with Public Sector," **Inmaculada C. Álvarez** (Universidad Autónoma de Madrid) and Javier Barbero.

Saturday, April 5, 2014

8:00-9:00 a.m. **Breakfast**

Session I: 9:00a.m.-10:30a.m.

9:00-9:50 a.m.
Welcoming Remarks: **Badi H. Baltagi**, (Syracuse University) **Chair**

1. **Keynote speaker, Jushan Bai**, Columbia University
"Spatial Panel Data Models with Common Shocks". Jushan Bai and Kunpeng Li (Capital University)

9:50-10:20 a.m.
2. "Posterior-Predictive Evidence on US Inflation using Extended New Keynesian Phillips Curve Models with non-filtered Data," Nalan Basturk (University of Rotterdam), Cem Cakmakli (University of Amsterdam), Pinar Ceyhan (University of Rotterdam), and **Herman K. van Dijk** (Erasmus) (VU University Amsterdam, University of Rotterdam).

10:20-10:45 a.m. **Coffee break.**

Session II: 10:45 a.m.-12:30 p.m., **Herman K. van Dijk** (Erasmus University Rotterdam)**, Chair**

10:45-11:10 a.m.
3. "Testing for (In) Finite Moments," **Lorenzo Trapani** (Cass Business School).

11:10 a.m.-11:35 a.m.
4. "A Non-linear Forecast Combination Procedure with an Application to the Yield Spread Puzzle," **Kajal Lahiri** and Liu Yang, (SUNY-Albany).

11:35 a.m.-12:00 p.m.
5. **"**Nonparametric Identification and Estimation of the Extended Roy Model," **Byoung G. Park** (SUNY Albany).

12:00 p.m-12:25 p.m.
6. "A Discontinuity Test for Identification in Nonlinear Models with Endogeneity,"
Carolina Caetano (Columbia University), Christoph Rothe, and **Nese Yildiz (**University of Rochester).

12:30-2:00 p.m. **Lunch**

Session III: 2:00-3:40 p.m., **Jushan Bai**, Columbia University**, Chair**

2:00-2:25 p.m.

7. “Maximum Likelihood Estimation of a Spatial Autoregressive Tobit Model,” **Xingbai Xu** and Lung-fei Lee (Ohio State University).

2:25-2:50 p.m.
8. “OLS and IV Estimation of Regression Models Including Endogenous Interaction Terms,” **Maurice J.G. Bun** (University of Amsterdam) and Teresa D. Harrison (Drexel University).

2:50-3:15 p.m.
9. “A Measurement Model with Discrete Measurements and Continuous Latent Variables,” **Benjamin Williams** (George Washington University).

3:15 -3:40 p.m.
10. “Production Functions with Unobserved Inputs,” Kyoo il Kim (University of Minnesota-Twin Cities) **and Suyong Song** (University of Wisconsin-Milwaukee)

3:40-4:00 p.m. **Coffee break.**

Session IV: 4:00-5:40p.m**., William Greene** (New York University), **Chair**

4:00-4:25 p.m.
11. “Efficiency or Competition? A Structural Econometric Analysis of Canada's AWS Auction and the Set-Aside Provision,” Kyle Hyndman and **Christopher Parmeter** (University of Miami).

4:25-4:50 p.m.
12. “Beta Matrix and Common Factors in Stock Returns,” Seung C. Ahn (Arizona State & Sogang University), **Alex R. Horenstein** (University of Miami) and Na Wang (Hofstra University).

4:50-5:15 p.m.
13. “Generalized Tukey Lambda Distribution and Financial Risk Measurement,” **Chu-Ping C. Vijverberg** (College of Staten Island), Wim P.M. Vijverberg, and Süleyman Taspınar (CUNY).

5:15-5:40 p.m.
14. “Retail Payment Innovations and Cash Usage: Accounting for Attrition Using Refreshment Samples,” **Heng Chen,** Marie-Helene Felt, Kim P. Huynh (Bank of Canada),

Session V

7:00p.m.-9:30 p.m., **Dinner**

Sunday, April 6, 2014

8:00-9:00 a.m. **Breakfast**

Session VI: 9:00 a.m.-10:30 a.m., **Subal Kumbhakar** (Binghamton University), **Chair**

9:00-9:25 a.m.
1. "Varying Coefficient Panel Data Model in the Presence of Endogenous Selectivity and Fixed Effects," **Emir Malikov** (Binghamton University), Subal Kumbhakar (Binghamton University), and Yiguo Sun (University of Guelph).

9:25-9:50 a.m.
2. "Identification and Estimation of Network Models with Between and Within Groups Interactions," Tiziano Arduini, **Eleonora Patacchini** (Syracuse University), and Edoardo Rainone.

9:50a.m. 10:15 a.m.
3. "Bubbles, Post-Crash Dynamics, and the Housing Market," Crocker H. Liu, Adam Nowak and **Stuart Rosenthal** (Syracuse University).

10:15-10:40 a.m.
4. "Carbon Efficiency of US Colleges and Universities: A Nonparametric Assessment," **Michael O'hara** (Colgate) and Philip Sirianni.

10:40-11:00 a.m. **Coffee break**.

Session VII: 11:00 a.m.-12:30 p.m., **Chihwa Kao** (Syracuse University) **Chair**

11:00 a.m.-11:25 a.m.
5. "Testing for Multiple Breaks in the VECM Framework," **Michele Bergamelli** (Cass Business School), Lynda Khalaf, and Giovanni Urga.

11:25 a.m.-11:50 a.m.
6. "Model Selection in the Presence of Incidental Parameters," **Yoonseok Lee** (Syracuse University) and Peter C.B. Phillips.

11:50 a.m. - 12:15 p.m.
7. "Unequal Spacing in Dynamic Panel Data: Identification and Estimation," Yuya Sasaki and **Yi Xin** (Johns Hopkins University).

12:30-1:30 p.m.: **Lunch**
Conference Closes

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NOTE* Papers will only be available on the website for two weeks following the conference.